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(Stock Exchange Code 2812)  
June 1, 2020

**To Shareholders with Voting Rights:**

Jun Yamada  
President and Representative Director  
YAIZU SUISANKAGAKU  
INDUSTRY CO., LTD.  
5-8-13 Kogawashinmachi, Yaizu City,  
Shizuoka

**NOTICE OF  
THE 61ST ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We are pleased to notify you that the 61st Annual General Meeting of Shareholders of YAIZU SUISANKAGAKU INDUSTRY CO., LTD. (the "Company") will be held for the purposes as described below.

Since the novel coronavirus disease (COVID-19) is prevalent, shareholders are advised to exercise their voting rights in advance in writing, wherever possible, for the safety of themselves and the prevention of the spread of infection. In addition, we ask the shareholders attending the General Meeting of Shareholders to check the current situation of the epidemic at the time of the meeting and take preventive measures such as wearing surgical masks.

**If you exercise your voting rights in writing, please review the attached Reference Documents for the General Meeting of Shareholders, indicate your vote for or against the proposal on the enclosed Voting Rights Exercise Form and return it so that it is received by 5:30 p.m. on Wednesday, June 24, 2020, Japan time.**

**1. Date and Time:** Thursday, June 25, 2020 at 10:00 a.m. Japan time (doors open 9:30 a.m.)

**2. Place:** Small Hall on the first floor of Yaizu Cultural Center located at  
1550 Sangamyou, Yaizu City, Shizuoka, Japan

**3. Meeting Agenda:**

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements for the Company's 61st Fiscal Year (April 1, 2019 - March 31, 2020) and results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
  2. Non-consolidated Financial Statements for the Company's 61st Fiscal Year (April 1, 2019 - March 31, 2020)

**Proposal to be resolved:**

**Proposal:** Election of 6 Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)

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When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.  
Of the documents needed to be attached to this notice of convocation, the “Company’s Systems and Policies,” the “Basic Policy Regarding the Company’s Control,” the Notes to the Consolidated Financial Statements and the Notes to the Non-consolidated Financial Statements are, based on the stipulations in laws and regulations as well as Article 17 of the current Articles of Incorporation, posted on the Company’s website and are therefore not included with this notice of convocation. Furthermore, the documents in this notice of convocation are a part of the documents audited by the Audit and Supervisory Committee and the Accounting Auditor during preparation of the Audit Reports.

Should the Reference Documents for the General Meeting of Shareholders, the Business Report, the Non-consolidated Financial Statements, and the Consolidated Financial Statements require revisions, the revised versions will be posted on the Company’s website (<https://www.yskf.jp/ir/kabunisisoukai.html>).

**We ask for your understanding if measures for preventing infection are taken at the venue of the General Meeting of Shareholders such as wearing masks.**

## Reference Documents for the General Meeting of Shareholders

**Proposal:** Election of 6 Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)

The terms of office of all 6 Directors (excluding Directors serving as Audit and Supervisory Committee Members; the same applies hereinafter within this Proposal) will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, the election of 6 Directors is proposed. Furthermore, the Audit and Supervisory Committee has provided its opinion that all candidates for Director are appropriately qualified.

The candidates for Directors are as follows:

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1	Jun Yamada (July 9, 1976)	April 2001      Joined the Company July 2011      Manager of Seasonings Development Division, Products Development Center April 2014      General Manager of Development Center, Development Headquarters June 2014      Executive Officer and Chief General Manager of Development Headquarters, General Manager of Development Center June 2014      Director of UMI Wellness Co., Ltd. June 2015      Director and Executive Officer, Chief General Manager of Business Administration Headquarters, General Manager of Corporate Planning Division June 2015      Corporate Auditor of Marumi Foods Co., Ltd. and Corporate Auditor of UMI Wellness Co., Ltd. April 2016      President and Representative Director June 2018      President and Representative Director, Chief General Manager of Development Headquarters October 2018    President and Representative Director December 2019 President and Representative Director, Chief General Manager of Development Headquarters (current position)	10,900
Reasons for selection as a candidate for Director Mr. Jun Yamada has been involved in the development section for many years, and has a wealth of experience and achievements regarding development technology, the Company's strength. As President and Representative Director, he has taken responsibility for the management of the Group, and the Company has judged that he can demonstrate management leadership with youthful strength, and has selected him as a candidate for Director.			

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
2	Takehiko Uchiyama (March 8, 1962)	<p>April 1984      Joined the Company</p> <p>July 2000      Manager of Administrative Section, Administrative Division, Production Headquarters</p> <p>July 2004      Acting General Manager of Manufacturing Division, Development and Production Headquarters</p> <p>July 2005      General Manager of Corporate Planning Division, Business Administration Headquarters</p> <p>August 2010    General Manager of Purchasing Division, Production Headquarters</p> <p>March 2012    Factory Manager of Daito Factory, Manufacturing Division, Production Headquarters</p> <p>November 2012 Chief General Manager of Production Headquarters, General Manager of Production Technology Center</p> <p>June 2013      Director and Chief General Manager of Production Headquarters, General Manager of Purchasing Division, General Manager of Production Technology Center</p> <p>April 2014      Director and Chief General Manager of Production Headquarters</p> <p>June 2014      Executive Officer and General Manager of Accounting Division, Business Administration Headquarters</p> <p>September 2014 Executive Officer and Deputy Chief General Manager of Business Administration Headquarters, General Manager of Accounting Division</p> <p>September 2014 Director of Dalian YSK Bio-Technology Co., Ltd.</p> <p>April 2015      Executive Officer and Deputy Chief General Manager of Business Administration Headquarters, General Manager of Accounting Division, General Manager of IR and Public Relations Office</p> <p>April 2016      Executive Officer and Chief General Manager of Business Administration Headquarters, General Manager of Corporate Planning Division</p> <p>April 2016      Corporate Auditor of Marumi Foods Co., Ltd. and Corporate Auditor of UMI Wellness Co., Ltd.</p> <p>June 2016      Director and Executive Officer, Chief General Manager of Business Administration Headquarters, General Manager of Corporate Planning Division</p> <p>October 2018   Director and Executive Officer, Chief General Manager of Development Headquarters</p> <p>October 2018   Director of UMI Wellness Co., Ltd. (current position)</p> <p>December 2019 Director and Executive Officer, Chief General Manager of Quality Assurance Headquarters (current position)</p>	6,000

Reasons for selection as a candidate for Director

Mr. Takehiko Uchiyama has been involved in the production section and business administration section for many years and has a wealth of knowledge and experience. In view of realizing the Company's quality assurance system in the future, the Company has judged that he can make decisions utilizing his experience, and has selected him as a candidate for Director.

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
3	Atsushi Yamashita (June 14, 1954)	<p>April 1978      Joined THE SHIZUOKA BANK, LTD.</p> <p>June 2004      General Manager of Corporate Banking Department, THE SHIZUOKA BANK, LTD.</p> <p>May 2005      General Manager of Osaka Branch, THE SHIZUOKA BANK, LTD.</p> <p>April 2007      General Manager of Kakegawa Branch, THE SHIZUOKA BANK, LTD.</p> <p>June 2009      Director and Senior Executive Officer, Shizuoka Capital Company Limited</p> <p>July 2016      Joined the Company as Executive Officer and Deputy Chief General Manager of Sales Headquarters</p> <p>June 2017      Director and Executive Officer, Deputy Chief General Manager of Sales Headquarters, in charge of Operation Reform Special Mission</p> <p>October 2018    Director and Executive Officer, Chief General Manager of Business Administration Headquarters, General Manager of Corporate Planning Division</p> <p>October 2018    Corporate Auditor of Marumi Foods Co., Ltd. and Corporate Auditor of UMI Wellness Co., Ltd. (current position)</p> <p>June 2019      Director and Executive Officer, Chief General Manager of Business Administration Headquarters (current position)</p>	4,000

Reasons for selection as a candidate for Director

Mr. Atsushi Yamashita has a wealth of sales experience and knowledge regarding finance. In view of realizing the Company's management strategy in the future, the Company has judged that he can make decisions utilizing his experience, and has selected him as a candidate for Director.

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
4	*Hiroaki Ohashi (September 13, 1960)	<p>April 1984      Joined the Company</p> <p>July 2002      Manager of Products Development Section, Products Development Division, Development Headquarters</p> <p>September 2004      General Manager of Dalian YSK Bio-Technology Co., Ltd. (seconded)</p> <p>April 2008      Factory Manager of Daito Factory, Manufacturing Division, Production Headquarters</p> <p>July 2009      President and Representative Director, Marumi Foods Co., Ltd. (seconded)</p> <p>November 2010      General Manager of Manufacturing Division, Production Headquarters</p> <p>April 2011      General Manager of Products Development Center and General Manager of Functional Food Development Division</p> <p>February 2012      Deputy Chief General Manager of Sales Headquarters</p> <p>June 2012      Director and Chief General Manager of Sales Headquarters</p> <p>April 2013      Director and Deputy Chief General Manager of Sales Headquarters, in charge of Overseas</p> <p>April 2013      Director of Dalian YSK Bio-Technology Co., Ltd.</p> <p>August 2013      Chairman of Dalian YSK Bio-Technology Co., Ltd.</p> <p>December 2013      Director and General Manager of Purchasing Division</p> <p>June 2014      Director and Executive Officer, General Manager of Purchasing Division</p> <p>September 2014      Director and Executive Officer, Chief General Manager of Sales Headquarters, General Manager of East Japan Sales Division</p> <p>April 2015      Director and Executive Officer, Deputy Chief General Manager of Sales Headquarters, General Manager of Overseas Sales Division</p> <p>April 2016      Director and Executive Officer, Chief General Manager of Production Headquarter</p> <p>June 2016      Executive Officer, Chief General Manager of Production Headquarter</p> <p>June 2017      Executive Officer President and Representative Director, Marumi Foods Co., Ltd. (seconded)</p> <p>April 2020      Executive Officer, Chief General Manager of Production Headquarter, General Manager of Production Control Division (current position)</p>	7,000

Reasons for selection as a candidate for Director

Mr. Hiroaki Ohashi has experience in the development, production, and sales sections. In addition, he was involved in the management of Group companies, and therefore has a wealth of knowledge and experience. In view of promoting the Company's production strategy in the future, the Company has judged that he can make decisions utilizing his experience, and has selected him as a candidate for Director.

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
5	*Katsuhiro Tatara (May 6, 1967)	<p>April 1990      Joined the Company</p> <p>July 2009      Manager of Nagoya Sales Branch, West Japan Sales Division, Sales Headquarters</p> <p>April 2014      General Manager of Production Control Center, Production Headquarters</p> <p>December 2014    General Manager of Manufacturing Division, Production Headquarters</p> <p>April 2016      General Manager of Sales Administration Division, Sales Headquarters</p> <p>April 2018      Executive Officer, General Manager of East Japan Sales Division, Sales Headquarters</p> <p>October 2018     Executive Officer, Chief General Manager of Sales Headquarters, General Manager of East Japan Sales Division</p> <p>October 2019     Executive Officer, Chief General Manager of Sales Headquarters</p> <p>December 2019    Executive Officer, Chief General Manager of Sales Headquarters, Chief General Manager of Overseas Business Headquarters (current position)</p>	300
<p>Reasons for selection as a candidate for Outside Director</p> <p>Mr. Katsuhiro Tatara has been involved in the sales section for many years, has experience in the production and overseas sections, etc., and has a wealth of knowledge and experience from being well-versed in work-site operations. In view of promoting the Company's sales strategy in the future, the Company has judged that he can make decisions utilizing his experience, and has selected him as a candidate for Director.</p>			
6	Tadaharu Takato (January 14, 1951)	<p>April 1973      Joined THE SHIZUOKA BANK, LTD.</p> <p>April 1999      Executive Officer and General Manager of Numazu Branch, THE SHIZUOKA BANK, LTD.</p> <p>June 2001      Senior Executive Officer, Eastern Area Business Unit, THE SHIZUOKA BANK, LTD.</p> <p>June 2003      Director and Senior Executive Officer, Deputy General Manager of Banking Division in charge of sales and marketing, THE SHIZUOKA BANK, LTD.</p> <p>June 2005      Director and Vice Chairman, THE SHIZUOKA BANK, LTD.</p> <p>June 2007      President and Representative Director of SHIZUOKA FUDOSAN Co., Ltd.</p> <p>June 2008      Chairman and Representative Director of SHIZUOKA FUDOSAN Co., Ltd.</p> <p>June 2013      Chairman and Director of SHIZUOKA FUDOSAN Co., Ltd. Outside Director of IZUHAKONE RAILWAY CO., LTD. (current position)</p> <p>June 2014      Outside Corporate Auditor of the Company</p> <p>June 2015      Director (Audit and Supervisory Committee Member)</p> <p>June 2016      Director (current position)</p>	—
<p>Reasons for selection as a candidate for Outside Director</p> <p>Mr. Tadaharu Takato has a wealth of knowledge and experience regarding finance, accounting, and management, and the Company has judged that he can monitor the Company's management from a standpoint independent of the management team that conducts business execution, and has selected him as a candidate for Outside Director.</p>			

(Notes)

1. There are no special interests between each candidate and the Company.
2. Mr. Tadaharu Takato is a candidate for Outside Director. He will have served as Outside Director for 5 years at the conclusion of this General Meeting of Shareholders.
3. The Company has appointed Mr. Tadaharu Takato as an Independent Officer (Outside Director) as stipulated by the Tokyo Stock Exchange and submitted a notification of the appointment to the same Exchange. If his appointment is approved as proposed, he is expected to remain as an Independent Officer (Outside Director).
4. During the term of office of Mr. Tadaharu Takato as an Outside Director, mislabeling was found for some of the Company's products. As an Outside Director, he has offered his opinions in daily operations from a perspective where emphasis is placed on compliance, at meetings including the Board of Directors meetings. In addition, responding to this incident, he has fulfilled his responsibility, based on his experience and knowledge, by carrying out duties such as making proactive and constructive suggestions on how to strengthen the internal control system, and require

appropriate measures to prevent recurrence.

5. \* indicates a new candidate for Director.